

## Mission Statement

The Health Pool of South Dakota has a strong commitment to provide broad health care coverage to public entities in South Dakota.

As a self-insured pool the Health Pool of South Dakota was created for its Members and is controlled by its Members.

## Board of Trustees

Al Cerny  
Chairman

Yvonne Taylor  
Secretary

Chip Schroeder  
Board Member

Jennifer Eimers  
Board Member

Mike Grosek  
Board Member

## Sponsored & Endorsed By:

South Dakota Municipal League  
Yvonne Taylor, Executive Director  
Sandi Larson, Director of Risk Sharing Services  
208 Island Drive  
Ft. Pierre, SD 57532  
(800) 658-3633

## Service Providers

**Administration & Marketing**  
South Dakota Municipal League  
208 Island Drive  
Ft. Pierre, SD 57532  
800-658-3633

**Claims Administration**  
Wellmark BCBS  
1601 W. Madison Street  
Sioux Falls, SD 57104  
800-965-2818

**Financial Audit**  
RSM  
110 S. Phillips Ave., Suite 300  
Sioux Falls, SD 57104

**Re-Insurance**  
Wellmark, Inc.  
1331 Grand Avenue  
Des Moines, IA 50309-3705

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# 2016 Annual Report

The Health Pool  
of South Dakota

## To the Membership



# The Health Pool of South Dakota

## Selected Financial Data

	As of June 30,				
<b>Assets</b>	2016	2015	2014	2013	2012
Cash and cash equivalents	\$ 374,816	\$ 711,851	\$ 1,076,084	\$ 1,402,054	\$ 1,293,913
Investments	3,017,922	3,103,377	2,202,396	1,847,434	2,203,002
Receivables and other	94,938	47,307	62,133	74,065	29,037
<b>Total assets</b>	<b>\$ 3,487,676</b>	<b>\$ 3,862,535</b>	<b>\$ 3,340,613</b>	<b>\$ 3,323,553</b>	<b>\$ 3,525,952</b>
<b>Liabilities and Net Position</b>					
Estimated liability for reported and unreported claims and claims adjustment expenses	\$ 300,000	\$ 300,000	\$ 275,000	\$ 275,000	\$ 275,000
Accounts payable and accrued expenses	58,205	156,730	44,614	9,000	6,000
Net position - unrestricted	3,129,471	3,405,805	3,020,999	3,039,553	3,244,952
<b>Total liabilities and net position</b>	<b>\$ 3,487,676</b>	<b>\$ 3,862,535</b>	<b>\$ 3,340,613</b>	<b>\$ 3,323,553</b>	<b>\$ 3,525,952</b>
<b>Statements of Revenues and Expenses</b>					
	Years Ended June 30,				
	2016	2015	2014	2013	2012
Member contributions earned	\$ 3,193,157	\$ 3,275,352	\$ 3,007,289	\$ 2,547,229	\$ 2,218,252
Less: Reinsurance premiums ceded	372,633	340,868	338,512	287,368	234,637
<b>Net operating revenues</b>	<b>2,820,524</b>	<b>2,934,484</b>	<b>2,668,777</b>	<b>2,259,861</b>	<b>1,983,615</b>
Claims incurred	2,896,514	2,338,960	2,523,117	2,311,468	1,647,454
Claims adjustment expenses incurred	137,389	94,398	83,726	68,166	51,541
<b>Total claims and claims adjustment expenses incurred</b>	<b>3,033,903</b>	<b>2,433,358</b>	<b>2,606,843</b>	<b>2,379,634</b>	<b>1,698,995</b>
General and administrative expenses	143,481	143,371	113,970	95,948	73,363
<b>Operating income (loss)</b>	<b>(356,860)</b>	<b>357,755</b>	<b>(52,036)</b>	<b>(215,721)</b>	<b>211,257</b>
Net investment income	80,526	27,051	33,482	10,322	22,274
<b>Total nonoperating revenues</b>	<b>80,526</b>	<b>27,051</b>	<b>33,482</b>	<b>10,322</b>	<b>22,274</b>
<b>Change in net position</b>	<b>\$ (276,334)</b>	<b>\$ 384,806</b>	<b>\$ (18,554)</b>	<b>\$ (205,399)</b>	<b>\$ 233,531</b>